

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts			Spin-Off Economic Impacts	Air Dependent Businesses
On-Airport	Off-Airport			
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.	8 Jobs \$200,000 in Payroll \$668,000 in Economic Activity
0 Jobs \$0 in Payroll \$0 in Economic Activity	11 Jobs \$165,000 in Payroll \$431,000 in Economic Activity	4 Jobs \$129,000 in Payroll \$371,000 in Economic Activity	15 Jobs, \$294,000 in Wages, \$802,000 in Economic Activity	

Totals may not add due to rounding

WAKEFIELD MUNICIPAL AIRPORT

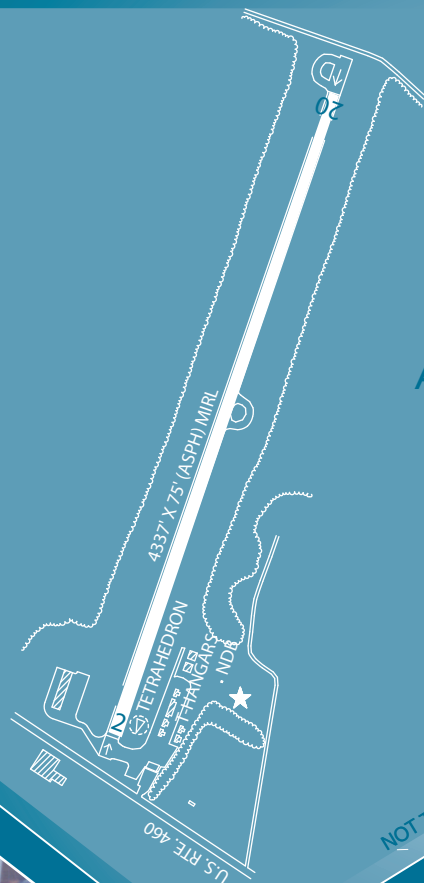


An Assessment of Economic Impacts

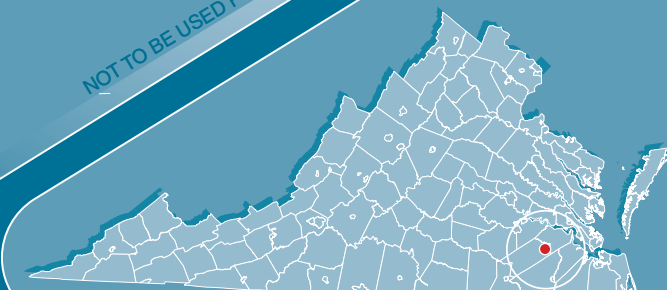




AIRPORT LAYOUT



NOT TO BE USED FOR NAVIGATIONAL PURPOSES



Wakefield Municipal Airport (AKQ) is located approximately 2 miles northwest of Wakefield Virginia, in Sussex County.

Local points of interest include the Southeast 4-H Center; Historic Rolfe House at Surry, Georgia Pacific Chipping Sawmill, Historic Bacons Castle Plantation, and Virginia Diner.

Qualitative Benefits

The airport positively impacts the local community through support of search and rescue operations, emergency medical aviation, agricultural spraying, recreational aviation, aerial photography and surveying, and law enforcement activities.

WAKEFIELD MUNICIPAL AIRPORT

Prepared by the Virginia Department of Aviation for the Wakefield Municipal Airport Commission